

Maple Federal Credit Union  
105 Toledo Dr.  
Lafayette, LA 70506  
337-233-6264

Newsletter  
1st qtr 2011

# Maple Review

## Financial News

As of December 31, 2010

### Assets

- **\$17,856,689**

### Loans

- **\$10,143,241**

### Members

- **4426**

## Upcoming Holidays

Maple FCU will be closed on the following days. Please make note of these dates.

### President's Day

Monday, Feb.  
21, 2011



### Mardi Gras

Tuesday,  
March 8, 2011



### Annual Meeting

Wed. March 16, 2011  
(Close @ 3pm)

### Good Friday

Friday, Apr 22, 2011  
(Close @ Noon)

## Unprecedented Challenges in 2010

Financial overregulation, burdensome capital write-downs, a slow national economy slowed further by the BP oil spill and halt of drilling in the Gulf and negative media attention on all fronts. These challenges in 2010 were unprecedented in the credit union industry as a whole, but with focus and determination many like Maple have weathered the storm. Somehow Maple has had another strong year, thanks to the efforts of your staff and volunteers.

Our approach from the Boardroom was to stay informed and to make decisions for Maple FCU based on what was happening with OUR members and based on the activity in OUR credit union—not those around the county. We basically took a wait and see approach and it proved to be a wise choice. We never left our course of becoming more technologically efficient and more available for our members. We continue on that same course today.

The hardware and software upgrade mid-summer was such an incredible task. The bumps were very few and members hardly noticed the transition, but the result has been a great increase in efficiency. Shared branching is having the desired effect of not only providing additional service outlets for our members, but also in generating income by serving other credit unions' members.

We saved one major project for 2011. This project is the last piece of the puzzle that links technology and efficiency! Interested in finding out what this may be? Find out at the annual meeting on March 16th!

## Annual Membership Meeting March 16, 2011

It is hard to believe that another year has passed and the annual meeting is just a couple of months away. The meeting notice is on page 3 of this newsletter so make sure you take a look at it and return it ASAP. There are a few changes beginning this year so please take a moment to review this information.

In review of our by-laws during the August and September meeting of the board of directors, changes were made that clarify and protect the integrity of the election and petition process. Members must now be 18 years of age by the date of the annual meeting in order to vote at meetings, hold elective or appointive office, sign nomination petitions or petitions requesting special meetings. This was a loophole

## Annual Membership Meeting (cont'd from page 1)

discovered during the bylaws review. This is especially important since Directors may be held responsible for their decisions made on behalf of the credit union—a minor, not of age to legally contract, cannot accept this burden. The second bylaw change affects the Election and Nomination process for the annual meeting elections. Henceforth the nominating committee will be selected in October of the year preceding the annual meeting date. It will be the duty of the nominating committee to nominate (1) one member to fill each vacancy for which elections are being held. The nominating committee will notify the members (via the annual meeting notice) of the nominees and open for nominees by petition.

Nominees by petition? If a member is not nominated by the committee, that member can obtain the signatures of 1% of the membership (minimum 20, maximum 500 members) to have their name submitted for election. If a member chooses this process, they will need to submit the signed petition, a brief statement of qualifications and biographical data (in approved form) and a letter from the nominee that they are agreeable to nomination and will serve if

elected to office. Nominees by petition must be filed with the secretary of the credit union.

Why make this change? First to make the meeting process move along quicker. Second, to insure that the nominees are members in good standing and eligible for election to the board. Directors have a huge financial responsibility and liability for the decisions they make on behalf of the credit union. There is always a chance that an unqualified member is nominated from the floor and elected. If that member was voted in and determined ineligible they would have to be replaced immediately by appointment by the board. This process eliminates all this worry and embarrassment to the member.

The nominating committee for the 2011 annual meeting is

Vickie Opper (Chairperson)	337-291-8291
Blane Toce	337-291-5540 x 2731
Kenny Duhon	337-236-5607

### **Important Numbers**

If your cards are lost or stolen before or after our office hours call:

VISA debit cards  
800-405-7068

VISA credit cards  
800-325-3678

Stop payments on checks can be placed using the Audio response system at

337-233-6299



## Direct Deposit

Paper checks are quickly becoming a thing of the past with more and more employers pushing direct deposit. Direct deposit simply makes your life easier by eliminating the need to make a trip to deposit your check. Get ahead of the game and get direct deposit now.

Generally, direct deposit takes two (2) pay cycles to activate. LCG employees on partial payroll deposit should consider full payroll direct deposit which will expedite the availability of your funds with Maple FCU.

Direct deposit also offers

the ability to have your loans or savings transferred and itemized in your account history.

Make your life easier and a little less hectic by signing up for direct deposit! Questions? Call Tara for more information!



# Maple Federal Credit Union 2011 Annual Meeting Notice



Date: March 16, 2011  
 Time: 5:00 pm Doors Open  
 6:15 pm Meeting Begins  
 Location: Heymann Performing Arts & Convention Center  
 1373 South College Rd., Lafayette, LA 70503  
 Meal: Jambalaya with trimmings prepared by  
 Mr. Pat Faul of Cajun Style Recreation  
 Cost: \$5.00 per person (IF EATING)

\*\*\*\*\*  
 ★ \$1,500 + in door prizes ★  
 ★ including the ★  
 ★ **MYSTERY GRAND** ★  
 ★ **PRIZE!** ★  
 ★ \*\*\*\*\*

**Notice: ONLY Maple FCU MEMBERS may attend. No guests allowed.**

Join us Wednesday, March 16, 2011 at the Heymann Performing Arts and Convention Center for our 55th annual membership meeting. There is no charge for members not purchasing a meal, however for those eating the cost of the meal is \$5.00 per person (all meal proceeds will fund door prizes). Door prizes will be drawn for at the end of the business meeting. **NOTE: Only members of Maple FCU are eligible to ATTEND the annual meeting.** Members are considered the primary or first named person on the account. Membership must be established prior to the annual meeting. Non-members will be turned away at the door without exception.

Nominating committee Chairwoman, Vickie Opper has filed the following nominations with the Secretary. Francis Fontenot, James "Jim" Moore and Joan Parish have all accepted the nomination for return to the Maple FCU Board of Directors. Nominations may be accepted by petition of 1% of the Maple FCU membership (18 years of age or older to sign a petition or be nominated). The Secretary must receive nominations by petition by March 7th 2011. For further information on Director requirements, please contact either of the Nominating Committee members listed below.

Vickie Opper-Chairperson  
337-291-8291

Blane Toce  
337-291-5540 ext 2731

Kenny Duhon  
337-236-5607

**There will be no nominations from the floor and elections will not be conducted by ballot when the number of nominees equals the number of positions to be filled.**



Clip and return the bottom portion to Maple by Friday, March 11, 2011.

Return this portion of the Annual Meeting notice to Maple Federal Credit Union **no later than Friday, March 11, 2011**. Only Maple FCU MEMBERS are allowed. Registrations may be faxed to 337-233-6234 or mailed to 105 Toledo Drive, Lafayette, LA 70506. Attention Annual Meeting Registration.

Total EATING: \_\_\_\_\_ @ \$5 = \$ \_\_\_\_\_

\_\_\_\_\_ I am enclosing a check for \$ \_\_\_\_\_ for the meal cost.

**There is a cost of \$5 per person eating.**

\_\_\_\_\_ Please withdraw \$ \_\_\_\_\_ for the meal cost from my

Account Number: \_\_\_\_\_

\_\_\_\_\_ savings/share account \_\_\_\_\_ checking/share draft account

Daytime phone number : \_\_\_\_\_

Please print the names of those attending so that we may verify membership in advance. Circle if eating or not:

\_\_\_\_\_ Meal Y or N \_\_\_\_\_ Meal Y or N

\_\_\_\_\_ Meal Y or N \_\_\_\_\_ Meal Y or N

# Member Connect

Maple FCU has partnered with our trade association CUNA Mutual Group to provide our members with the Member Connect advantage! Member Connect is a program offered by CUNA Mutual Group (Credit Union National Association) that connects credit union members with discount insurance products. You may receive mailings quarterly informing you about the products offered through the Member Connect program. Yes, these mailings are legit!

CUNA is **THE** trusted resource for credit unions and our members, so YOU can trust in what they offer. CUNA Mutual, through Member Connect, offers AD&D (accidental death and dismemberment), Life and Health (term and whole life) and Auto and Homeowners insurance products. It is worth your while to check out the value their products! Many of our members have taken advantage of this program since its inception last summer! If you haven't received a mailing and would like information on the Member Connect offerings the contact numbers are listed below. Let them know you are a Maple FCU member!

Accidental Death & Dismemberment	877-636-2377
Life & Health Products	877-636-2377
Auto & Homeowners Program	888-380-9287

**IMPORTANT:** You will only receive information on these products by **mail!** You will **NEVER** be called regarding these products unless YOU respond to the mailings or call with an inquiry.

Participation in this program benefits both you and Maple FCU! Call for a quote today!

Maple Federal Credit Union

105 Toledo Dr.

Lafayette, LA 70506

**ANNUAL MEETING NOTICE ENCLOSED**