

OH DEER HOLIDAY LOAN APPLICATION

ACCT#

YOU MUST MEET THE FOLLOWING QUALIFICATIONS:

I have a three-month history of direct deposit or an allotment. If my company doesn't offer direct deposit, my account with Maple Federal Credit Union shows my regular deposits. I have not had any delinquent accounts with Maple Federal Credit Union for the past 6 months.

One-time \$35.00 non-refundable loan application fee will be collected at time of application.

Proof of Income must be provided for ALL applicants on this application.

Applicants with LESS than 2 loans of this type may qualify for a maximum of \$1,000.00. Applicants with two successfully prior repaid loans may qualify for up to \$1,500.00. Member must be with same employer for a minimum of 2 years to qualify. If the loan is approved, it must be paid through payroll or ACH deduction and an escrow deduction of at least \$20 monthly will be applied to an escrow share account (non-interest bearing) for the duration of this loan. Escrow shares are held until loan maturity and serve as security for this loan.

First Name	MI	Last Name	Address	City	State	ZIP
SSN		DOB	Home Phone	Cell Phone	Work Phone	
Applicant Employment				Hire Date	Income	
Co-Applicant Name			SSN	DOB	Phone Number	
Applicant Employment				Hire Date	Income	

List current debts, including those outside of Maple FCU: Mortgage/Rent \$ _____ Credit Cards \$ _____ Other \$ _____

LOAN DISCLOSURE STATEMENT, NOTE AND SECURITY AGREEMENT—FOR CREDIT UNION USE ONLY

ANNUAL PERCENTAGE RATE	The cost of your credit as a yearly rate.	18%
FINANCE CHARGE	The dollar amount the credit union will cost you.	\$100.14 \$150.23
AMOUNT FINANCED	The amount of credit provided to you or on your behalf.	\$1,000.00 \$1,500.00
TOTAL OF PAYMENTS	The amount you will have paid after you have made all payments as scheduled.	\$1,100.14 \$1,650.23

PAYMENT SCHEDULE	Number of Payments	\$1,000.00	Amount of Payments	\$1,500.00	Payments Due	
	12	\$91.71		\$137.57	___ Monthly	___ Bi-Monthly
	24	\$45.70		\$68.55	___ Semi-Monthly	___ Weekly
	26	\$42.15		\$62.23		
	52	\$21.05		\$31.57	Payment Start Date: _____	

Late Charge: \$25.00 if payment is over 10 days due. Prepayments: If you pay this Loan off early, you will not have to pay a penalty.

Itemization of the Amount Financed of \$ _____. Amount paid on existing Christmas Special Loan: \$ _____.

Amount Deposited directly into Your Share Account: \$ _____.

FOR VALUE RECEIVED, I (we), jointly and severally, promise to pay to the order of Maple Federal Credit Union or its successor and assigns, at the address listed above or at any other place that the holder or holders may hereafter designate in writing, the amount disclosed above as "Amount Financed" (later called "Principal") plus a Finance Charge (interest) at the agreed yearly rate of interest which is disclosed above as the "ANNUAL PERCENTAGE RATE," with this rate to be applied to the unpaid balance of this Principal balance until my debt has been paid in full. I agree to make consecutive periodic payments in the number, amounts, and the times disclosed in the above "Payment Schedule" until my loan is fully paid. Payments shall be applied first to all interest that I owe as of the date on which my payment is credited, then to the unpaid Principal balance, and then to any unpaid late charge or collection costs. I (we) shall have the right and privilege of prepaying this note, in whole or in part, without premium or penalty at any time. I agree to pay all cost of collection, including a reasonable attorney's fee not in excess of 25% of the unpaid debt after default, if this note is referred for collection to any attorney who is not our employee.

I (we) hereby waive presentment for payment, demand, notice of non-payment and protest.

I (we) have received a copy of this completed Truth in Lending Disclosure on _____.

MLA DISCLOSURE

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an Annual Percentage Rate of 36%. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts) and any participation fee charged (other than certain participation fees for a credit card account).

The full loan disclosure must be explained to the member(s) above (for example): you will have a monthly payment due each month for the term of the loan. Please review the disclosure you received for your loan for your specific payment amount, payment due date, number of payments and additional information.

Signature (Required) _____ Date _____

OH DEER HOLIDAY LOAN APPLICATION

MAPLE FCU OFFICE USE ONLY

Application Date _____ Member Number _____

Is member in good standing? *Yes or No*

Length of Employment (B) _____ (Co-B) _____

Bankruptcy Chapter **7 13** File Date _____

ACH/Payroll Deduction over 90 days? *Yes or No*

Payroll Deduction *Yes or No*

ACH *Yes or No*

Application Accepted by _____

Debt Ratio ____ % Must be 55% or lower

Escrow Account Set Up *Yes or No*

Escrow Deduction Set Up *Yes or No*

Request Fee Settled *Yes or No*

Loan Officer _____ Approved ____ Denied ____

Existing Special? If so, balance \$ _____

Member Since _____ Over 6 months? *Yes or No*

If No, Why? _____

Over Two Years? *Yes or No*

In Progress? *Yes or No*

Company _____

Company _____

E1 Suffix 99 Release Existing Escrow *Yes or No*
\$20 month broken down by repayment terms

GL131110

If Denied, Adverse Action Notice Sent _____



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