



SKIP-A-PAY APPLICATION

Enjoy extra cash when you request to skip your loan payment on qualifying Maple Federal Credit Union loans.*

There is a processing fee of \$35 **per loan** skipped. **You can only skip a loan's payment(s) once in a rolling 12-month period.** All parties who signed the original loan document are required to sign below. All requests are subject to approval.

*Loans not eligible for Skip-A-Payment include Visa®, overdraft protection lines of credit and \$1,500 holiday special loans. All accounts with Maple FCU must be in good standing and your loans may not have been in excess of 60 days past due in the last 6 months to qualify. Members who have received requested loan extensions in the last 6 months or loans less than 6 months old do not qualify. Additional qualifications may apply for a vehicle loan Skip-A-Payment request. Maple FCU membership required to participate. Equal Opportunity Lender. Federally insured by the NCUA.

RETURN YOUR COMPLETED APPLICATION TO MAPLE FEDERAL CREDIT UNION

Hand Deliver (*lobby or drop box in drive-thru*): 105 Toledo Dr. Lafayette, LA 70506 **or** 4017 Darnall Rd, New Iberia, LA 70560

Mail: P.O. Box 61001, Lafayette, LA 70596 **or** P.O. Box 456 Lydia, LA 70569 • Fax: 337-233-6234

*Payment and Coupon **MUST** be received at least 3 business days **BEFORE** the payment is due.*

Name _____ Account Number _____

Address _____

City _____ State _____ ZIP _____

Daytime Phone # _____ Email _____

I would like to skip my payment starting _____ for 30 days.

LOAN NUMBER	LOAN PAYMENT AMOUNT	VEHICLE MILEAGE (if a vehicle loan)

Choose a payment method for the Skip-a-Payment processing fee. If deducting the processing fee from an account the funds must be available before application will be considered, NO EXCEPTIONS.

- Savings: Deduct the \$35 processing fee per loan from my Maple Savings Account # _____
- Checking: Deduct the \$35 processing fee per loan from my Maple Checking Account # _____
- I have enclosed a check. (If sending check separately, your Skip-a-Payment request will be reviewed once payment is received.)

By signing below, you hereby authorize Maple FCU to defer your loan payment by one month which extends the terms of the loan resulting in an extra payment after your loan would otherwise be paid off. Interest will continue to accrue at the rate set forth in the loan agreement on the outstanding loan balance. Regular payments will resume on the first regular payment date of the month following the skip. If the loan is paid through payroll deduction or ACH distribution the funds will default to your overflow (savings or checking) account. If previously elected, Credit Life and/or Credit Disability premiums will continue being added to the loan during the extended term in order for benefits to continue. If you have Guaranteed Asset Protection (GAP) insurance on your vehicle loan, the coverage will not extend beyond the original maturity date of the loan nor will GAP cover the deficiency balance arising from skipped payments as disclosed in the Guaranteed Asset Protection Contract.

Your Signature _____ Joint Signature _____

OFFICE USE ONLY

Employee Processing Skip-A-Pay _____ Date & Time Received _____ Fees Paid _____